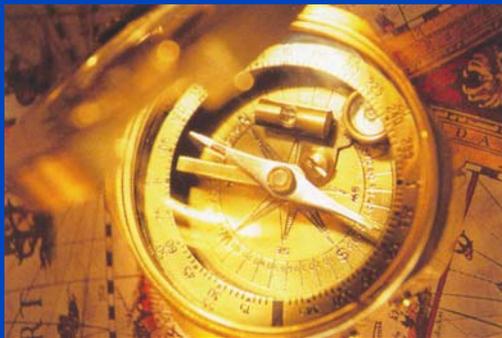


Sarbanes Oxley—What Does It Mean For Tangible Assets?

As a corporate professional, you are aware of the Sarbanes Oxley Act, it's requirements for materially accurate financial statements, and the requirement for officers of the company to *personally certify* that those statements are materially correct.

Another requirement is that all companies covered by the act are to implement a program of internal controls (including control of their assets) and report annually on the effectiveness of those controls.

For most companies one of the material assets listed in their financial statements is their tangible assets. Therefore, companies must verify the accuracy of their existing asset records and establish documented controls for these assets moving forward.

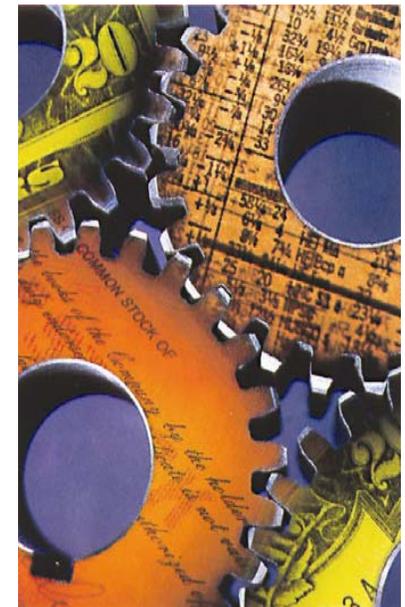


VALCON PARTNERS, LTD
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Valuation and Asset
Management
Professionals

SARBANES OXLEY—WHAT DOES IT MEAN FOR TANGIBLE ASSETS?



Who is Valcon Partners, Ltd?



Valcon Partners Ltd. is a tangible asset valuation and consulting firm based in the Chicago area. Valcon Partners' founder, Douglas R. Krieser, ASA has over 17 years of valuation and asset consulting experience

including over four years at a "Big Five" accounting firm where he managed their Central Region Machinery and Equipment Practice and over two years at a full service valuation firm where he was the Director in Charge of the Machinery and Equipment Consulting Practice.

Whether the project requires the valuation of a single x-ray machine, the worldwide holdings of your corporation, or tagging and reconciling thousands of assets, Valcon Partners, Ltd. has the expertise and resources to complete the project in a timely and efficient manner.

Our goal is to be more than simply a provider of appraisal services. We want to become a trusted adviser who can be called upon to consult on a variety of valuation and asset-related issues. A trusted advisor communicates on a regular basis to eliminate surprises and works closely with you to come up with a variety of potential solutions. to any given issue.

How Can Valcon Partners Assist You in Gaining Increased Control of Your Assets?

The professionals associated with Valcon Partners, Ltd. have extensive experience in providing the following services:

Asset Segregation and Verification Studies:

Valcon Partners applies various proven methodologies to verify the existence of assets at the facility, reconcile the assets to the fixed asset records, eliminate "ghost assets", and re-classify assets as appropriate. We take an engineering related approach which analyzes assets in appropriate detail and goes beyond the "low hanging fruit."

Asset Tagging:

Valcon Partners, Ltd. can provide teams of individuals to tag, document, and verify the various tangible assets that make up any occupancy including offices, manufacturing plants, airports, hospitals, warehouses and other occupancies. We can either team with the client's personnel or undertake the complete process from start to finish.

Asset Tracking Programs:

Valcon Partners, Ltd. affiliated professionals work closely with client personnel to review current asset tracking, reconciliation, and disposal procedures, analyze their strengths and weaknesses, and recommend potential improvements. As an additional step, we can assist in investigating potential software solutions as well.



What Are Some of the Other Benefits of These Studies?

In addition to assisting our clients in meeting the requirements of the Sarbanes Oxley Act, the programs described can potentially provide the following benefits:

- ◆ Potentially lower personal property taxes since assessors typically utilize the fixed asset records as a basis for their assessments;
- ◆ Potentially lower insurance premiums since the insurable value may be based on the data detailed in the fixed asset records;
- ◆ Better control over assets, potentially reducing losses due to theft and extra expenses in purchasing new equipment when there is similar underutilized equipment available on site or at another location; and
- ◆ More accurate retirements.

Please check out our web site in order to gather more information on these and the other services provided by Valcon Partners, Ltd.

If you have any questions, or would like to discuss a particular client situation, please call Douglas Krieser at (815) 337-8060 or e-mail him at dougk@valconpartners.com.



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