

DAVID D. BUR, MAI
PRESIDENT

PROFESSIONAL HISTORY

2006-present

President of Bur Valuation Group, Inc., which was founded in August 2006. Mr. Bur's experience encompasses a wide range of commercial real estate engagements for local, national, and international clients for a variety of purposes including acquisitions and divestitures, ad valorem tax appeals, condemnation, family law proceedings, other litigation, asset-based lending and workouts, insurance appraisals, liquidation valuation, impairment determination, and valuation of easements and other fractional interests. He has appraised many property types, including office, industrial, retail, multi-family, hotel, health care, vacant land, and many unique facilities such as health clubs, golf and country clubs, marinas, college buildings, convention centers, and agricultural/mining properties. Mr. Bur has completed feasibility and marketability studies, market analyses, highest and best use studies, and market rental rate determinations.

2005-2006

Vice President, Allen & Associates Appraisal Group, Inc., a real estate valuation and consulting firm.

1997-2004

Managing Director, Stout Risius Ross, Inc. where he managed their real estate valuation and consulting group. Mr. Bur specialized in litigation support assignments.

1991-1997

Assistant Vice President and Senior Appraiser, Mellon Bank in Pittsburgh, where he was responsible for the review of external appraisals and preparation of internal appraisals.

1986-1991

His previous experience also includes appraisal positions with BDO Seidman (an international accounting firm) and a regional company in Kansas.

MAJOR PROJECTS

Valuations of national and international portfolios for purchase price allocation and determination of impairment. This includes properties that were located in Europe, Asia, Australia, Africa, and North and South America.

Valuations of over 50 large industrial properties (containing over 500,000 square feet of gross building area).

Valuations of numerous portfolio assignments, including a 96-property portfolio including apartments, offices, and vacant land.

Valuations of major commercial and industrial properties involved with property tax appeal, condemnation, family law, and other litigation actions, as well as subsequent testimony.

Valuations of numerous golf courses and country clubs for purposes including shareholder litigation, property tax appeal, and financing.

DAVID D. BUR, MAI (continued)

EDUCATION

University of Wisconsin, Madison, Business Degree in Real Estate and Urban Economics (studied under Professor James Graaskamp).

Various Appraisal Institute Courses and Seminars

PROFESSIONAL LICENSURE / DESIGNATIONS

State Certified Appraiser, Michigan and Ohio

MAI, Member of the Appraisal Institute – previously held positions on the nominating committee and as chairperson for candidate guidance

PRESENTATION EXPERIENCE

Roundtable presenter at the Michigan Bar, Real Property Section on the topic of Determining Economic Feasibility in Rezoning Cases.

Conference presentations to the Institute for Professionals in Taxation, International Right of Way Association, National Real Estate Trust Conference, and American Society of Appraisers on various real estate valuation topics including intangible value and partial interests.

Seminar presenter for Lorman Educational Services on Reducing Real and Personal Property Tax in Michigan.

EXPERT WITNESS

United States District Courts in Ohio and Illinois; Ohio – County Board of Revision; State of Michigan Tax Tribunal; Macomb County Probate Court; and Wayne and Oakland County Circuit Courts